

HR 6512

Credible Ratings Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 21, 2012

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Oct 23, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6512>

Sponsor

Name: Rep. Fitzpatrick, Michael G. [R-PA-8]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred to | Oct 23, 2012 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 21, 2012)

Credible Ratings Act of 2012 - Amends the Securities Exchange Act of 1934 to require the annual internal controls report of each nationally recognized statistical rating organization (NRSRO) to the Securities and Exchange Commission (SEC) to contain a certification that the NRSRO monitors the credit ratings it issues, at least quarterly, in order to ensure that they are as accurate as possible based upon the NRSRO's procedures and methodologies as furnished to the SEC.

Actions Timeline

- **Oct 23, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Sep 21, 2012:** Introduced in House
- **Sep 21, 2012:** Referred to the House Committee on Financial Services.