

## HR 6493

### Global Investments in America's Cities Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Immigration

**Introduced:** Sep 21, 2012

**Current Status:** Referred to the Subcommittee on Immigration Policy and Enforcement.

**Latest Action:** Referred to the Subcommittee on Immigration Policy and Enforcement. (Nov 6, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/6493>

## Sponsor

**Name:** Rep. Clarke, Hansen [D-MI-13]

**Party:** Democratic • **State:** MI • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Nov 6, 2012

## Subjects & Policy Tags

### Policy Area:

Immigration

## Related Bills

No related bills are listed.

## Summary

(as of Sep 21, 2012)

Global Investments in America's Cities Act - Amends the Immigration and Nationality Act to set aside at least 3,000 employment creation immigrant visas each fiscal year for qualified immigrants seeking to invest in a new commercial enterprise which will create employment in an economically distressed urban area and with respect to which such alien: (1) has invested at least \$250,000; (2) has completed an investment agreement with a qualified venture capital operating company for an investment of at least \$250,000; or (3) has completed an investment agreement with one or more angel investors for an investment of at least \$250,000.

Requires petitions for such immigrant visas to be decided within 60 days.

Directs the Government Accountability Office (GAO) to report to Congress on the EB-5 visa program.

## **Actions Timeline**

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- **Nov 6, 2012:** Referred to the Subcommittee on Immigration Policy and Enforcement.
- **Sep 21, 2012:** Introduced in House
- **Sep 21, 2012:** Referred to the House Committee on the Judiciary.