

HR 6474

Implementation of Simpson-Bowles Spending Reductions Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Sep 20, 2012

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Government Reform, House Administration, Rules, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

(Sep 20, 2012)
Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Government Reform, House Administration, Rules, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6474>

Sponsor

Name: Rep. Ross, Dennis A. [R-FL-12]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Sep 20, 2012
Committee on House Administration	House	Referred To	Sep 20, 2012
Oversight and Government Reform Committee	House	Referred To	Sep 20, 2012
Rules Committee	House	Referred To	Sep 20, 2012
Ways and Means Committee	House	Referred To	Sep 20, 2012

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 S 2210	Related bill	Mar 20, 2012: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
112 HR 3858	Related bill	Jan 31, 2012: Referred to the Committee on House Administration, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
112 HR 3029	Related bill	Dec 19, 2011: Placed on the Union Calendar, Calendar No. 225.
112 S 1930	Related bill	Dec 1, 2011: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 243.
112 S 1936	Related bill	Dec 1, 2011: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
112 S 1837	Related bill	Nov 9, 2011: Read twice and referred to the Committee on Finance.
112 S 1671	Related bill	Oct 6, 2011: Read twice and referred to the Committee on Finance.
112 S 1611	Related bill	Sep 22, 2011: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
112 HR 2114	Related bill	Jun 20, 2011: Referred to the Subcommittee on Federal Workforce, U.S. Postal Service, and Labor Policy .
112 HR 934	Related bill	Mar 3, 2011: Referred to the House Committee on Ways and Means.
112 HR 547	Related bill	Feb 8, 2011: Referred to the House Committee on Ways and Means.

Implementation of Simpson-Bowles Spending Reductions Act of 2012 - Prohibits the total amount of appropriations to the White House for the Executive Office of the President, to the President, and to Congress for FY2012-FY2016 from exceeding 85% of the total amount of such appropriations for FY2011. Eliminates cost-of-living adjustments (COLA) for Members of Congress during FY2013-FY2015.

Amends the Continuing Appropriations Act, 2011 to extend through December 31, 2015, the freeze on any COLA to the pay of certain federal civilian employees (thus extending such freeze from two to five calendar years).

Requires the Office of Management and Budget (OMB) to: (1) take appropriate measures to ensure that the total number of federal employees, beginning in FY2015, does not exceed 90% of the total number of federal employees on September 30, 2011; (2) continuously monitor all agencies, make a determination on whether the total number of federal employees in any quarter of a fiscal year exceeds the maximum number allowed by this Act, and notify the President and Congress if the number exceeds the maximum; and (3) ensure that there is no increase in the procurement of service contracts due to this Act unless a cost comparison demonstrates that such contracts would be financially advantageous to the federal government. Allows the President to waive the workforce limitations imposed by this Act in specified circumstances.

Requires OMB to: (1) take appropriate measures through FY2014 to ensure that agencies shall appoint no more than one employee for every three employees retiring or otherwise separating from government service; (2) coordinate with federal departments and independent agencies to take certain steps to limit government printing costs; and (3) dispose of a quantity of real property worth at least \$100 million altogether (with specified exceptions) that is not being used, and that will not be used, to meet the needs of the federal government for FY2011-FY2015.

Prohibits the total amount of funds appropriated for travel expenses for each agency for each of FY2012-FY2016 from exceeding 80% of the total amount of funds appropriated for FY2011. Reduces the amount available to the General Services Administration (GSA) for FY2012 and succeeding fiscal years for acquiring new vehicles for the federal fleet to 80% of the amount available for FY2010 for such purpose.

Amends the Congressional Budget Act of 1974 to prohibit consideration in Congress of legislation that includes an earmark, limited tax benefit, or limited tariff benefit.

Amends the Internal Revenue Code to: (1) impose after 2012, a 10% income tax rate on taxable income of \$100,000 or less and a 20% rate on taxable income over \$100,000, and a 20% rate for net capital gain exceeding \$1 million; (2) reduce the income tax rate on corporations to a flat rate of 20%; (3) repeal various tax credits, deductions, and exclusions, including the alternative minimum tax (AMT) on individuals; (4) provide for 5-year phaseout of specified tax expenditures, and (5) terminate the authority for issuing certain tax-exempt bonds for financing projects relating to energy conservation, infrastructure, education, and hospital construction.

Actions Timeline

- **Sep 20, 2012:** Introduced in House
- **Sep 20, 2012:** Referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Government Reform, House Administration, Rules, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.