

## HR 6462

Water and Agriculture Technology Economic Revitalization Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 20, 2012

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 20, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/6462>

### Sponsor

**Name:** Rep. Gardner, Cory [R-CO-4]

**Party:** Republican • **State:** CO • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Matheson, Jim [D-UT-2]	D · UT		Sep 20, 2012
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Sep 20, 2012
Rep. Bishop, Rob [R-UT-1]	R · UT		Sep 21, 2012
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Sep 21, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 20, 2012

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 S 3650	Related bill	<b>Nov 29, 2012:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7219-7220)

### Summary (as of Sep 20, 2012)

Water and Agriculture Technology Economic Revitalization Act of 2012 - Amends the Internal Revenue Code to permit tax-exempt mutual ditch or irrigation companies to earn income from dispositions of certain real property and stock interests without affecting their tax-exempt status. Requires that such income be used to pay the costs of operations, maintenance, and capital improvements of such a company.

## Actions Timeline

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- **Sep 20, 2012:** Introduced in House
- **Sep 20, 2012:** Referred to the House Committee on Ways and Means.