

HR 6439

Keep the Forest in the Family Estate Tax Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 19, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 19, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6439>

Sponsor

Name: Rep. Black, Diane [R-TN-6]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (23 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Blackburn, Marsha [R-TN-7] | R · TN | | Sep 19, 2012 |
| Rep. Bonner, Jo [R-AL-1] | R · AL | | Sep 19, 2012 |
| Rep. Duncan, John J., Jr. [R-TN-2] | R · TN | | Sep 19, 2012 |
| Rep. Herger, Wally [R-CA-2] | R · CA | | Sep 19, 2012 |
| Rep. Kissell, Larry [D-NC-8] | D · NC | | Sep 19, 2012 |
| Rep. Michaud, Michael H. [D-ME-2] | D · ME | | Sep 19, 2012 |
| Rep. Ribble, Reid J. [R-WI-8] | R · WI | | Sep 19, 2012 |
| Rep. Thompson, Glenn [R-PA-5] | R · PA | | Sep 19, 2012 |
| Rep. Reichert, David G. [R-WA-8] | R · WA | | Sep 20, 2012 |
| Rep. Alexander, Rodney [R-LA-5] | R · LA | | Sep 21, 2012 |
| Rep. Boustany, Charles W., Jr. [R-LA-7] | R · LA | | Sep 21, 2012 |
| Rep. Fincher, Stephen Lee [R-TN-8] | R · TN | | Sep 21, 2012 |
| Rep. McIntyre, Mike [D-NC-7] | D · NC | | Sep 21, 2012 |
| Rep. Peterson, Collin C. [D-MN-7] | D · MN | | Sep 21, 2012 |
| Rep. Schrader, Kurt [D-OR-5] | D · OR | | Sep 21, 2012 |
| Rep. Bishop, Sanford D., Jr. [D-GA-2] | D · GA | | Sep 25, 2012 |
| Rep. Owens, William L. [D-NY-23] | D · NY | | Sep 25, 2012 |
| Rep. Walden, Greg [R-OR-2] | R · OR | | Sep 28, 2012 |
| Rep. Jones, Walter B., Jr. [R-NC-3] | R · NC | | Oct 5, 2012 |
| Rep. Palazzo, Steven M. [R-MS-4] | R · MS | | Oct 5, 2012 |
| Rep. Welch, Peter [D-VT-At Large] | D · VT | | Oct 19, 2012 |
| Rep. Womack, Steve [R-AR-3] | R · AR | | Nov 15, 2012 |
| Rep. Griffin, Tim [R-AR-2] | R · AR | | Dec 19, 2012 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Sep 19, 2012 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 19, 2012)

Keep the Forest in the Family Estate Tax Act of 2012 - Amends the Internal Revenue Code to: (1) provide an exemption from the additional estate tax for the disposition or severance of standing timber on a qualified woodland for timber that is harvested consistent with a written forest management plan or under professional guidance, and (2) increase from \$750,000 to \$5 million the limitation on the reduction in the fair market value of real property used for farming or in another trade or business for estate tax purposes.

Actions Timeline

- Sep 19, 2012: Introduced in House
- Sep 19, 2012: Referred to the House Committee on Ways and Means.