

HR 6439

Keep the Forest in the Family Estate Tax Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 19, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 19, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6439>

Sponsor

Name: Rep. Black, Diane [R-TN-6]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Sep 19, 2012
Rep. Bonner, Jo [R-AL-1]	R · AL		Sep 19, 2012
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Sep 19, 2012
Rep. Herger, Wally [R-CA-2]	R · CA		Sep 19, 2012
Rep. Kissell, Larry [D-NC-8]	D · NC		Sep 19, 2012
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Sep 19, 2012
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Sep 19, 2012
Rep. Thompson, Glenn [R-PA-5]	R · PA		Sep 19, 2012
Rep. Reichert, David G. [R-WA-8]	R · WA		Sep 20, 2012
Rep. Alexander, Rodney [R-LA-5]	R · LA		Sep 21, 2012
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Sep 21, 2012
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Sep 21, 2012
Rep. McIntyre, Mike [D-NC-7]	D · NC		Sep 21, 2012
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Sep 21, 2012
Rep. Schrader, Kurt [D-OR-5]	D · OR		Sep 21, 2012
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Sep 25, 2012
Rep. Owens, William L. [D-NY-23]	D · NY		Sep 25, 2012
Rep. Walden, Greg [R-OR-2]	R · OR		Sep 28, 2012
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Oct 5, 2012
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Oct 5, 2012
Rep. Welch, Peter [D-VT-At Large]	D · VT		Oct 19, 2012
Rep. Womack, Steve [R-AR-3]	R · AR		Nov 15, 2012
Rep. Griffin, Tim [R-AR-2]	R · AR		Dec 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 19, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 19, 2012)

Keep the Forest in the Family Estate Tax Act of 2012 - Amends the Internal Revenue Code to: (1) provide an exemption from the additional estate tax for the disposition or severance of standing timber on a qualified woodland for timber that is harvested consistent with a written forest management plan or under professional guidance, and (2) increase from \$750,000 to \$5 million the limitation on the reduction in the fair market value of real property used for farming or in another trade or business for estate tax purposes.

Actions Timeline

- **Sep 19, 2012:** Introduced in House
- **Sep 19, 2012:** Referred to the House Committee on Ways and Means.