

HR 6411

Inclusive Prosperity Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 14, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 14, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6411>

Sponsor

Name: Rep. Ellison, Keith [D-MN-5]

Party: Democratic • State: MN • Chamber: House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Sep 14, 2012
Rep. Filner, Bob [D-CA-51]	D · CA		Sep 14, 2012
Rep. Lee, Barbara [D-CA-9]	D · CA		Sep 14, 2012
Rep. McGovern, James P. [D-MA-3]	D · MA		Sep 14, 2012
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Sep 14, 2012
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Sep 14, 2012
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Sep 20, 2012
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Sep 20, 2012
Rep. McDermott, Jim [D-WA-7]	D · WA		Sep 20, 2012
Rep. Chu, Judy [D-CA-32]	D · CA		Sep 21, 2012
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 19, 2012
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Oct 19, 2012
Rep. Davis, Danny K. [D-IL-7]	D · IL		Oct 19, 2012
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Oct 19, 2012
Rep. Olver, John W. [D-MA-1]	D · MA		Oct 19, 2012
Rep. Garamendi, John [D-CA-10]	D · CA		Nov 16, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 14, 2012

Subjects & Policy Tags

Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
112 HR 3313	Related bill	<b>Nov 2, 2011:</b> Referred to the House Committee on Ways and Means.
112 S 1787	Related bill	<b>Nov 2, 2011:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Sep 14, 2012)

Inclusive Prosperity Act - Amends the Internal Revenue Code to: (1) impose a tax on the transfer of ownership in certain securities, including any share of stock in a corporation, any partnership or beneficial interest in a partnership or trust, any note, bond, debenture, or other evidence of indebtedness (excluding tax-exempt municipal bonds), or derivative financial instruments; and (2) allow an individual taxpayer whose modified adjusted gross income does not exceed \$50,000 a tax credit for the amount of tax paid on financial transactions under this Act.

## Actions Timeline

- **Sep 14, 2012:** Introduced in House
- **Sep 14, 2012:** Referred to the House Committee on Ways and Means.