

HR 6407

College Student Rebate Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Education

Introduced: Sep 13, 2012

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Sep 13, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6407>

Sponsor

Name: Rep. Tierney, John F. [D-MA-6]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, George [D-CA-7]	D · CA		Sep 13, 2012

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 13, 2012

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Sep 13, 2012)

College Student Rebate Act of 2012 - Amends the Higher Education Act of 1965 to require proprietary institutions of higher education that participate in title IV (Student Assistance) programs to: (1) spend at least 80% of their revenue each fiscal year on educational and related expenses, or (2) rebate to students the shortfall between what they spend for educational and related expenses and 80% of their revenue.

Directs the Secretary of Education to define "educational and related expenses," but excludes revenue spent for advertising and promotion, recruiting, lobbying, shareholder payments, and excessive administrative costs (including excessive executive compensation).

Actions Timeline

- **Sep 13, 2012:** Introduced in House
- **Sep 13, 2012:** Referred to the House Committee on Education and the Workforce.