

HR 6359

To amend the Internal Revenue Code of 1986 to exclude from gross income any prizes or awards won in competition in the Olympic Games and Paralympic Games.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 7, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 7, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6359>

Sponsor

Name: Rep. Reyes, Silvestre [D-TX-16]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 7, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6287	Related bill	Aug 2, 2012: Referred to the House Committee on Ways and Means.
112 HR 6250	Related bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 HR 6252	Related bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 HR 6267	Related bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 S 3471	Related bill	Aug 1, 2012: Read twice and referred to the Committee on Finance.

Summary (as of Aug 7, 2012)

Amends the Internal Revenue Code to exclude from gross income, for income tax purposes, the value of any medal awarded in, or any prize money received from the U.S. Olympic Committee on account of, competition in the Olympic Games or Paralympic Games.

Actions Timeline

- **Aug 7, 2012:** Introduced in House
- **Aug 7, 2012:** Referred to the House Committee on Ways and Means.