

S 631

Hydropower Renewable Energy Development Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Mar 17, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 17, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/631>

Sponsor

Name: Sen. Murkowski, Lisa [R-AK]

Party: Republican • **State:** AK • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Mar 17, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 17, 2011

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Mar 17, 2011)

Hydropower Renewable Energy Development Act of 2011 - Includes hydroelectric energy generated in the United States by a hydroelectric facility within the definition of "renewable energy" for purposes of any federal program or standard.

Amends the Internal Revenue Code to: (1) classify certain hydropower production facilities as renewable resources for purposes of the tax credit for producing electricity from renewable resources, (2) eliminate the one-half reduction in the tax credit rate for hydropower and marine and hydrokinetic renewable energy facilities, and (3) allow accelerated depreciation of equipment that produces electricity from marine and hydrokinetic renewable resources and from hydropower.

Actions Timeline

- **Mar 17, 2011:** Introduced in Senate
- **Mar 17, 2011:** Sponsor introductory remarks on measure. (CR S1842)
- **Mar 17, 2011:** Read twice and referred to the Committee on Finance.