

HR 6296

Disaster Loan Fairness Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Aug 2, 2012

Current Status: Received in the Senate.

Latest Action: Received in the Senate. (Sep 20, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6296>

Sponsor

Name: Rep. Barletta, Lou [R-PA-11]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chu, Judy [D-CA-32]	D · CA		Aug 2, 2012
Rep. Hahn, Janice [D-CA-36]	D · CA		Aug 2, 2012
Rep. Holden, Tim [D-PA-17]	D · PA		Aug 2, 2012
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Sep 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Aug 2, 2012

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Disaster Loan Fairness Act of 2012 - Amends the Small Business Act to provide the interest rate to be charged by the Small Business Administration (SBA) for loans made to small businesses beginning on January 1, 2011, and ending four years after the date of enactment of this Act in major disaster areas. Requires such rate to be the lesser of 4% or one-half the prevailing rate for similar loans in the area for those unable to attain credit elsewhere, or three-fourths the prevailing rate for those able to attain credit elsewhere. Requires the SBA Administrator to refund excess interest payments made by qualifying borrowers before the enactment of this Act.

Directs the Administrator to report to Congress on whether the reduced rate has resulted in: (1) a greater number of applications for disaster-related loans, (2) a greater number of approvals for such loans, or (3) a decreased default rate.

Amends the Internal Revenue Code to prohibit the Secretary of the Treasury, with respect to any presidential election held after 2012, from making any payments from the Presidential Election Campaign Fund (Fund) to any national committee of a political party for political nominating conventions.

Actions Timeline

- **Sep 20, 2012:** Received in the Senate.
- **Sep 19, 2012:** Mr. Barletta moved to suspend the rules and pass the bill, as amended.
- **Sep 19, 2012:** Considered under suspension of the rules. (consideration: CR H6115-6118)
- **Sep 19, 2012:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6296.
- **Sep 19, 2012:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H6115-6116)
- **Sep 19, 2012:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H6115-6116)
- **Sep 19, 2012:** Motion to reconsider laid on the table Agreed to without objection.
- **Aug 2, 2012:** Introduced in House
- **Aug 2, 2012:** Referred to the House Committee on Small Business.