

HR 629

To amend the Internal Revenue Code of 1986 to modify the private activity bond rules to except certain uses of intellectual property from the definition of private business use.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 10, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 10, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/629>

Sponsor

Name: Rep. Cleaver, Emanuel [D-MO-5]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 10, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 10, 2011)

Amends Internal Revenue Code provisions relating to tax-exempt private activity bond financing to exempt from the definition of "private business use" rights to intellectual property created by scientific research conducted by a governmental unit or tax-exempt organization.

Actions Timeline

- **Feb 10, 2011:** Introduced in House
- **Feb 10, 2011:** Referred to the House Committee on Ways and Means.