S 626

American Shipping Reinvestment Act of 2011

Congress: 112 (2011–2013, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Mar 17, 2011
Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1839-1840)
Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1839-1840) (Mar 17, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/senate-bill/626

Sponsor

Name: Sen. Cantwell, Maria [D-WA]
Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Mar 17, 2011
Sen. Cochran, Thad [R-MS]	R · MS		Mar 17, 2011
Sen. Inouye, Daniel K. [D-HI]	D · HI		Mar 17, 2011
Sen. Landrieu, Mary L. [D-LA]	D · LA		Mar 17, 2011
Sen. Murray, Patty [D-WA]	D · WA		Mar 17, 2011
Sen. Vitter, David [R-LA]	R · LA		Mar 17, 2011
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Mar 28, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		Nov 1, 2011
Sen. Stabenow, Debbie [D-MI]	D · MI		Nov 1, 2011
Sen. Burr, Richard [R-NC]	R · NC		Nov 18, 2011
Sen. Akaka, Daniel K. [D-HI]	D · HI		Dec 8, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 17, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 1031	Identical bill	**Mar 11, 2011:** Referred to the House Committee on Ways and Means.

Summary (as of Mar 17, 2011)

American Shipping Reinvestment Act of 2011 - Amends the Internal Revenue Code to: (1) repeal shipping investment withdrawal tax rules; and (2) allow U.S. corporate shareholders an election to deduct dividends attributable to foreign base company shipping income received from a controlled foreign corporation.

Actions Timeline

- **Mar 17, 2011:** Introduced in Senate
- **Mar 17, 2011:** Sponsor introductory remarks on measure. (CR S1838-1839)
- **Mar 17, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1839-1840)