

## HR 6250

To amend the Internal Revenue Code of 1986 to exclude from gross income any prizes or awards won in competition in the Olympic Games.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Aug 1, 2012

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Aug 1, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/6250>

### Sponsor

**Name:** Rep. Farenthold, Blake [R-TX-27]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Aug 2, 2012
Rep. Huizenga, Bill [R-MI-2]	R · MI		Aug 2, 2012
Rep. Latham, Tom [R-IA-4]	R · IA		Aug 2, 2012
Rep. Akin, W. Todd [R-MO-2]	R · MO		Sep 10, 2012
Rep. Griffin, Tim [R-AR-2]	R · AR		Sep 10, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 1, 2012

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 6359	Related bill	Aug 7, 2012: Referred to the House Committee on Ways and Means.
112 HR 6287	Related bill	Aug 2, 2012: Referred to the House Committee on Ways and Means.
112 HR 6252	Identical bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 HR 6267	Related bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 S 3471	Related bill	Aug 1, 2012: Read twice and referred to the Committee on Finance.

## **Summary** (as of Aug 1, 2012)

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Amends the Internal Revenue Code to exclude from gross income, for income tax purposes, the value of any medal awarded in, or any prize money received from the U.S. Olympic Committee on account of, competition in the Olympic Games.

## **Actions Timeline**

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- **Aug 1, 2012:** Introduced in House
- **Aug 1, 2012:** Referred to the House Committee on Ways and Means.