

HR 6237

Main Street Stabilization Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 31, 2012

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jul 31, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6237>

Sponsor

Name: Rep. Braley, Bruce L. [D-IA-1]

Party: Democratic • **State:** IA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jul 31, 2012

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jul 31, 2012)

Main Street Stabilization Act of 2012 - Directs the Small Business Administration (SBA) to establish a grant program for small business development centers.

Requires program funding to be used for: (1) the development of business advisory capacity, (2) the development of online tools and resources for struggling small businesses, (3) the deployment of additional resources to help industry sectors with a high presence of small businesses, and (4) the development of a listing of financing options for small business capital access.

Prohibits the SBA from awarding an entity under this Act more than \$250,000 in grant funds.

Actions Timeline

- **Jul 31, 2012:** Introduced in House
- **Jul 31, 2012:** Referred to the House Committee on Small Business.