

HR 6206

Build America Bonds Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 26, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 26, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6206>

Sponsor

Name: Rep. Neal, Richard E. [D-MA-2]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-31]	D · CA		Jul 26, 2012
Rep. Berkley, Shelley [D-NV-1]	D · NV		Jul 26, 2012
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 26, 2012
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jul 26, 2012
Rep. Doggett, Lloyd [D-TX-25]	D · TX		Jul 26, 2012
Rep. Kind, Ron [D-WI-3]	D · WI		Jul 26, 2012
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 26, 2012
Rep. Levin, Sander M. [D-MI-12]	D · MI		Jul 26, 2012
Rep. Lewis, John [D-GA-5]	D · GA		Jul 26, 2012
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 26, 2012
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Jul 26, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 26, 2012
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jul 26, 2012
Rep. Thompson, Mike [D-CA-1]	D · CA		Jul 26, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 26, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 736	Related bill	Feb 16, 2011: Referred to the House Committee on Ways and Means.
112 HR 747	Related bill	Feb 16, 2011: Referred to the House Committee on Ways and Means.
112 HR 11	Related bill	Feb 10, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Jul 26, 2012)

Build America Bonds Act of 2012 - Amends the Internal Revenue Code to: (1) make permanent the issuance authority for Build America Bonds and the authority for payments to issuers of such bonds; (2) make phased reductions in the credit percentage to bondholders and the percentage of payments to issuers of such bonds; (3) allow refundings of currently issued bonds; (4) allow the use of Build America bonds to fund capital expenditures for levees and flood control projects; and (5) deny a tax deduction to major integrated oil companies for income attributable to the production, refining, processing, transportation, or distribution of oil, gas, or any primary product thereof.

Actions Timeline

- **Jul 26, 2012:** Introduced in House
- **Jul 26, 2012:** Referred to the House Committee on Ways and Means.