

HR 6202

True Cost of Coal Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 25, 2012

Current Status: Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.

Latest Action: Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials. (Jul 26, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6202>

Sponsor

Name: Rep. McDermott, Jim [D-WA-7]

Party: Democratic • State: WA • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Honda, Michael M. [D-CA-15]	D · CA		Jul 25, 2012
Rep. Lee, Barbara [D-CA-9]	D · CA		Jul 25, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 25, 2012
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jul 25, 2012

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Jul 26, 2012
Transportation and Infrastructure Committee	House	Referred to	Jul 26, 2012
Ways and Means Committee	House	Referred To	Jul 25, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

True Cost of Coal Act of 2012 - Amends the Internal Revenue Code to: (1) impose a \$10 per ton excise tax on the extraction of coal; (2) establish in the Treasury the Coal Mitigation Trust Fund to hold revenues from such tax; and (3) extend to 50 years the recovery period, for depreciation purposes, for specified coal port property used for the export of coal.

Allows expenditures from the Coal Mitigation Trust Fund to assist states in mitigating noise, vibration, traffic delays, pollution and other threats to public health, and emergencies in connection with the transportation of coal by rail, and to provide worker adjustment assistance.

Directs the Secretary of Transportation (DOT) to issue regulations to require all rail cars transporting coal to be covered or to incorporate a suitable alternative technology to ensure that coal and coal dust do not escape during transportation.

Actions Timeline

- **Jul 26, 2012:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Jul 26, 2012:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Jul 25, 2012:** Introduced in House
- **Jul 25, 2012:** Sponsor introductory remarks on measure. (CR E1328)
- **Jul 25, 2012:** Referred to the Committee on Ways and Means, and in addition to the Committee on Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.