S 618

A bill to promote the strengthening of the private sector in Egypt and Tunisia.

Congress: 112 (2011–2013, Ended)
Chamber: Senate
Policy Area: International Affairs
Introduced: Mar 17, 2011
Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 79.
Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 79. (Jun 22, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/senate-bill/618

Sponsor

Name: Sen. Kerry, John F. [D-MA]
Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Mar 17, 2011
Sen. McCain, John [R-AZ]	R · AZ		Mar 17, 2011
Sen. Durbin, Richard J. [D-IL]	D · IL		May 16, 2011
Sen. Rubio, Marco [R-FL]	R · FL		May 19, 2011

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Reported By	Jun 22, 2011

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
112 HR 2237	Related bill	**Jun 16, 2011:** Referred to the House Committee on Foreign Affairs.

Summary (as of Jun 22, 2011)

Title I: Egyptian-American Enterprise Fund - Egyptian-American Enterprise Fund Act - Authorizes the President to establish or designate a private, nonprofit organization (the Egyptian-American Enterprise Fund) to promote: (1) the Egyptian private sector and joint U.S.-Egyptain ventures, (2) good corporate governance and transparency in Egypt, and (3) security through job creation and the creation of an Egyptian middle class.

Title II: Tunisian-American Enterprise Fund - Tunisian-American Enterprise Fund Act - Authorizes the President to establish or designate a private, nonprofit organization (the Tunisian-American Enterprise Fund) to promote: (1) the Tunisian private sector and U.S.-Tunisian joint ventures, (2) good corporate governance and transparency in Tunisia, and (3) security through job creation and the creation of a Tunisian middle class.

Authorizes the President to make grants to carry out a Fund's purposes provided that the Fund agrees to: (1) end its reinvestment cycle not later than December 31, 2021, unless the Secretary of State determines that the Fund should be extended; (2) ensure that grant funds are not provided to or through any individual, private or government entity, or educational institution that advocates, or engages or has engaged in money laundering or terrorist activity; or (3) return any remaining funds to the the U.S. Treasury to be used to reduce U.S. debt.

Sets forth reporting requirements.

States that the Funds' Boards of Directors should adopt the best practices and procedures used by Enterprise Funds, including those for which funding has been made available pursuant to the Support for East European Democracy (SEED) Act of 1989.

Actions Timeline

- **Jun 22, 2011:** Committee on Foreign Relations. Reported by Senator Kerry with an amendment in the nature of a substitute. With written report No. 112-25.
- **Jun 22, 2011:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 79.
- **May 17, 2011:** Committee on Foreign Relations. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Mar 17, 2011:** Introduced in Senate
- **Mar 17, 2011:** Read twice and referred to the Committee on Foreign Relations.

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