

HR 6161

Fostering Innovation Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 19, 2012

Current Status: Forwarded by Subcommittee to Full Committee by the Yeas and Nays: 18 - 15 .

Latest Action: Forwarded by Subcommittee to Full Committee by the Yeas and Nays: 18 - 15 . (Aug 1, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6161>

Sponsor

Name: Rep. Fitzpatrick, Michael G. [R-PA-8]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jul 23, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported by	Aug 1, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 19, 2012)

Fostering Innovation Act - Directs the Securities and Exchange Commission (SEC) to redefine "accelerated filer" with respect to issuers of securities required to meet accelerated deadlines for filing their Form 10-Q quarterly reports.

Requires the SEC to include among accelerated filers any issuers of securities that have: (1) annual revenues in excess of \$100 million, and (2) an aggregated worldwide market value of the voting and non-voting common equity held by non-affiliates of between \$250 million and \$700 million.

Actions Timeline

- **Aug 1, 2012:** Subcommittee Consideration and Mark-up Session Held.
- **Aug 1, 2012:** Forwarded by Subcommittee to Full Committee by the Yeas and Nays: 18 - 15 .
- **Jul 31, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jul 26, 2012:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Jul 19, 2012:** Introduced in House
- **Jul 19, 2012:** Referred to the House Committee on Financial Services.