

HR 6152

Bring Jobs Home Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 19, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 19, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6152>

Sponsor

Name: Rep. Pascrell, Bill, Jr. [D-NJ-8]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-31]	D · CA		Jul 19, 2012
Rep. Berkley, Shelley [D-NV-1]	D · NV		Jul 19, 2012
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 19, 2012
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jul 19, 2012
Rep. Doggett, Lloyd [D-TX-25]	D · TX		Jul 19, 2012
Rep. Kind, Ron [D-WI-3]	D · WI		Jul 19, 2012
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 19, 2012
Rep. Levin, Sander M. [D-MI-12]	D · MI		Jul 19, 2012
Rep. Lewis, John [D-GA-5]	D · GA		Jul 19, 2012
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 19, 2012
Rep. Neal, Richard E. [D-MA-2]	D · MA		Jul 19, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 19, 2012
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jul 19, 2012
Rep. Thompson, Mike [D-CA-1]	D · CA		Jul 19, 2012
Rep. Dingell, John D. [D-MI-15]	D · MI		Jul 23, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 19, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 3364	Related bill	Jul 19, 2012: Cloture on the motion to proceed to the measure not invoked in Senate by Yea-Nay Vote. 56 - 42. Record Vote Number: 181. (consideration: CR S5189; text: CR S5189)
112 HR 5542	Related bill	May 8, 2012: Referred to the House Committee on Ways and Means.
112 S 2884	Related bill	May 8, 2012: Read twice and referred to the Committee on Finance.
112 HR 2604	Related bill	Jul 20, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Jul 19, 2012)

Bring Jobs Home Act - Amends the Internal Revenue Code to: (1) grant business taxpayers a tax credit for up to 20% of insourcing expenses incurred for eliminating a business located outside the United States and relocating it within the United States, and (2) deny a tax deduction for outsourcing expenses incurred in relocating a U.S. business outside the United States. Requires an increase in the taxpayer's employment of full-time employees in the United States in order to claim the tax credit for insourcing expenses.

Allows nonrecognition of gain in a corporate reorganization for corporations that exchange property solely for stock other than nonqualified preferred stock.

Actions Timeline

- **Jul 19, 2012:** Introduced in House
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