

## HR 6125

To amend the Federal Deposit Insurance Act and the Federal Credit Union Act with respect to privilege of information provided to Federal and State agencies, and for other purposes.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 12, 2012

**Current Status:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.

**Latest Action:** Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Jul 31, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/6125>

### Sponsor

**Name:** Rep. Renacci, James B. [R-OH-16]

**Party:** Republican • **State:** OH • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jul 12, 2012
Rep. Peters, Gary C. [D-MI-9]	D · MI		Sep 21, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 31, 2012

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
112 HR 4014	Related bill	Dec 20, 2012: Became Public Law No: 112-215.

Amends the Federal Deposit Insurance Act and the Federal Credit Union Act to declare that certain federal agencies ("covered agencies") shall not be deemed to have waived any confidentiality applicable to information by either transferring such information to, or permitting it to be used by, another covered agency or specified federal agencies.

Includes among "covered agencies": (1) the Consumer Financial Protection Bureau (CFPB), (2) state bank and financial company supervisors, and (3) certain licensing and registry systems established under the Secure and Fair Enforcement for Mortgage Licensing Act of 2008.

Defines "confidentiality" to include any work-product, attorney-client, or other privilege recognized under federal or state law.

Shields also from the waiver of confidentiality any information submitted by a person to either a federal banking agency, the CFPB, a state bank supervisor, or foreign banking authority in the course of its supervisory or regulatory process.

## **Actions Timeline**

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- **Jul 31, 2012:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Jul 12, 2012:** Introduced in House
- **Jul 12, 2012:** Referred to the House Committee on Financial Services.