

HR 6109

Investing in American Innovation Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 12, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 12, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6109>

Sponsor

Name: Rep. Levin, Sander M. [D-MI-12]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-31]	D · CA		Jul 12, 2012
Rep. Berkley, Shelley [D-NV-1]	D · NV		Jul 12, 2012
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 12, 2012
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jul 12, 2012
Rep. Kind, Ron [D-WI-3]	D · WI		Jul 12, 2012
Rep. Lewis, John [D-GA-5]	D · GA		Jul 12, 2012
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 12, 2012
Rep. Neal, Richard E. [D-MA-2]	D · MA		Jul 12, 2012
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Jul 12, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 12, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 12, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 4199	Related bill	Mar 16, 2012: Referred to the House Committee on Ways and Means.
112 HR 64	Related bill	Jan 5, 2011: Referred to the House Committee on Ways and Means.

Investing in American Innovation Act of 2012 - Amends the Internal Revenue Code to: (1) extend through 2012 the tax credit for increasing research activities; (2) prohibit a reduction under any treaty of the United States of tax withholding for a tax deductible payment made between persons who are members of the same foreign controlled group of entities unless there would be a similar reduction for payments made directly to the foreign parent corporation of such entities; and (3) classify general aviation aircraft as seven-year property for purposes of the depreciation tax deduction (currently, expenses for aircraft can be deducted or expensed in the current taxable year). Defines "general aviation aircraft" as any airplane or helicopter not used in commercial or contract carrying of passengers or freight, but which primarily engages in the carrying of passengers.

Actions Timeline

- **Jul 12, 2012:** Introduced in House
- **Jul 12, 2012:** Referred to the House Committee on Ways and Means.