

HR 5982

To amend the Internal Revenue Code of 1986 to provide that the value of certain historic property shall be determined using an income approach in determining the taxable estate of a decedent.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 20, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 20, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/5982>

Sponsor

Name: Rep. Shuler, Heath [D-NC-11]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 20, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 2209	Identical bill	Mar 20, 2012: Read twice and referred to the Committee on Finance.

Summary (as of Jun 20, 2012)

Amends the Internal Revenue Code to allow decedent estates to base the value of qualified historic property on the net earnings of such property for estate and gift tax purposes. Defines "qualified historic property" as any building designated as a national historic landmark for at least 25 years prior to the death of a decedent and originally used for residential or farming purposes.

Actions Timeline

- **Jun 20, 2012:** Introduced in House
- **Jun 20, 2012:** Referred to the House Committee on Ways and Means.