HR 5974

Invest in America Now Act of 2012

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jun 20, 2012
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jun 20, 2012)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/5974

Sponsor

Name: Rep. Levin, Sander M. [D-MI-12]
Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-31]	D · CA		Jun 20, 2012
Rep. Berkley, Shelley [D-NV-1]	D · NV		Jun 20, 2012
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 20, 2012
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jun 20, 2012
Rep. Kind, Ron [D-WI-3]	D · WI		Jun 20, 2012
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 20, 2012
Rep. Lewis, John [D-GA-5]	D · GA		Jun 20, 2012
Rep. McDermott, Jim [D-WA-7]	D · WA		Jun 20, 2012
Rep. Neal, Richard E. [D-MA-2]	D · MA		Jun 20, 2012
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Jun 20, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jun 20, 2012
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jun 20, 2012
Rep. Thompson, Mike [D-CA-1]	D · CA		Jun 20, 2012
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jun 20, 2012
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Jul 9, 2012
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jul 9, 2012
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jul 17, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 20, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 2237	Related bill	**Jul 12, 2012:** Returned to the Calendar. Calendar No. 341.
112 S 2240	Related bill	**Mar 27, 2012:** Read twice and referred to the Committee on Finance.
112 HR 4196	Related bill	**Mar 13, 2012:** Referred to the House Committee on Ways and Means.
112 HR 3630	Related bill	**Feb 22, 2012:** Became Public Law No: 112-96.
112 HR 1773	Related bill	**May 5, 2011:** Referred to the House Committee on Ways and Means.
112 S 12	Related bill	**Jan 25, 2011:** Read twice and referred to the Committee on Finance.

Summary (as of Jun 20, 2012)

Invest in America Now Act of 2012 - Amends the Internal Revenue Code to: (1) extend through 2012 the 100% bonus depreciation allowance for business assets; (2) increase the amount of alternative minimum tax (AMT) credits that corporate taxpayers may elect to accelerate in a taxable year in lieu of claiming bonus depreciation; and (3) deny major integrated oil companies a tax deduction for income attributable to the domestic production, transportation, or distribution of oil, natural gas, and primary products thereof.

Actions Timeline

- **Jun 20, 2012:** Introduced in House
- **Jun 20, 2012:** Referred to the House Committee on Ways and Means.

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