

## HR 5944

TEAM Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Jun 8, 2012

**Current Status:** Referred to the Subcommittee on Higher Education and Workforce Training.

**Latest Action:** Referred to the Subcommittee on Higher Education and Workforce Training. (Sep 26, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/5944>

### Sponsor

**Name:** Rep. Richmond, Cedric L. [D-LA-2]

**Party:** Democratic • **State:** LA • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 11, 2012
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Jul 11, 2012
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Jul 11, 2012
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Jul 19, 2012
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jul 19, 2012
Rep. Carson, Andre [D-IN-7]	D · IN		Jul 26, 2012
Rep. Polis, Jared [D-CO-2]	D · CO		Jul 26, 2012
Rep. Towns, Edolphus [D-NY-10]	D · NY		Jul 26, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Sep 26, 2012
Education and Workforce Committee	House	Referred to	Sep 26, 2012
Small Business Committee	House	Referred To	Jun 8, 2012

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

Bill	Relationship	Last Action
112 S 3214	Related bill	<b>May 22, 2012:</b> Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S3425-3426)

Today's Entrepreneurs are America's Mentors Act or TEAM Act - Amends the Small Business Act to establish in the Small Business Administration (SBA) an Office of Entrepreneurial Education, headed by a Director, to develop and provide innovative entrepreneurial information, education, and resources to promote prospective entrepreneurs and successful small businesses. Directs the SBA's Associate Administrator for Entrepreneurial Development to establish a program of grants to nonprofit organizations to provide technical assistance to primary and secondary schools for the development and implementation of curricula and mentoring programs designed to promote entrepreneurship. Requires the Director to submit to the congressional small business committees best practices of U.S. entrepreneurial education and training programs.

Authorizes a small business development center to apply for an SBA grant to carry out a university and college entrepreneurial education program.

Directs the SBA's Associate Administrator for Entrepreneurial Development to establish an entrepreneurial innovators partnership program of grants to nonprofit organizations and specified SBA entities to carry out innovative programs that expand entrepreneurship, improve partnerships between nonprofit organizations and entrepreneurs, and promote job creation by small businesses.

Directs the Administrator to establish a program to host regional competitions and a national conference to address regional challenges through entrepreneurial research and business planning.

Requires the Administrator to recommend to Congress legislation for establishing programs to forgive or defer student loan payments in order to assist youth entrepreneurship by making capital available for business formation.

### **Actions Timeline**

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- **Sep 26, 2012:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Sep 26, 2012:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Jun 8, 2012:** Introduced in House
- **Jun 8, 2012:** Referred to the Committee on Small Business, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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