

## S 59

A bill to treat certain hospital support organizations as qualified organizations for purposes of determining acquisition indebtedness.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 25, 2011

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S173)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S173) (Jan 25, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/59>

### Sponsor

**Name:** Sen. Inouye, Daniel K. [D-HI]

**Party:** Democratic • **State:** HI • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 25, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 25, 2011)

Amends the Internal Revenue Code to allow certain support organizations for tax-exempt teaching hospitals to acquire debt secured by income-producing real property used to provide financial support for such hospitals.

### Actions Timeline

- **Jan 25, 2011:** Introduced in Senate
- **Jan 25, 2011:** Sponsor introductory remarks on measure. (CR S172-173)
- **Jan 25, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S173)