

HRES 586

Expressing the concern of Congress regarding the Argentine Republic's willful and repeated disregard for the rule of law in the United States.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Mar 16, 2012

Current Status: Referred to the Subcommittee on the Western Hemisphere.

Latest Action: Referred to the Subcommittee on the Western Hemisphere. (May 7, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-resolution/586>

Sponsor

Name: Rep. Manzullo, Donald A. [R-IL-16]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 26, 2012
Foreign Affairs Committee	House	Referred to	May 7, 2012
Foreign Affairs Committee	House	Referred to	May 7, 2012

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Declares that: (1) Argentina's refusal to honor U.S. court and arbitral award judgments threatens the economic well-being of the United States and undermines court integrity and efficacy, and (2) Argentina should honor its obligations to U.S. investors.

Declares that the United States should: (1) work with International Monetary Fund (IMF) member states to restrict Argentina's access to IMF benefits until Argentina has complied with its obligations, and (2) oppose further loans to Argentina by the World Bank and the Inter-American Development Bank and encourage other countries to do the same.

Declares that Argentina's behavior is not befitting a member of The Group of Twenty Finance Ministers and Central Bank Governors (G-20) and that the United States should work with other G-20 members to re-evaluate Argentina's G-20 membership.

Actions Timeline

- **May 7, 2012:** Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade.
- **May 7, 2012:** Referred to the Subcommittee on the Western Hemisphere.
- **Apr 26, 2012:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Mar 16, 2012:** Introduced in House
- **Mar 16, 2012:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.