

HR 5835

Veterans Access to Capital Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 18, 2012

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (May 18, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/5835>

Sponsor

Name: Rep. Boswell, Leonard L. [D-IA-3]

Party: Democratic • **State:** IA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Aug 2, 2012

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 18, 2012

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Veterans Access to Capital Act of 2012 - Amends the Small Business Investment Act of 1958 to authorize the Administrator of the Small Business Administration (SBA), using up to 20% of annual amounts available for SBA loans to state and local development companies, to make loans directly to small businesses owned and controlled by veterans to be used on projects having a sound business purpose. Provides loan limits and requires partial project funding by such small business.

Amends the Small Business Act to authorize the Administrator to make up to 20% of the annual amounts available for SBA section 7(a) general small business loans available for loans to veteran-owned small businesses.

Directs the Administrator, for purposes of loans or loan guarantees to veteran- or disabled veteran-owned small businesses, to reduce any applicable requirement relating to the veteran's credit score, as long as the veteran has complied with other conditions that the Administrator may require.

Actions Timeline

- **May 18, 2012:** Introduced in House
- **May 18, 2012:** Referred to the House Committee on Small Business.