

## HR 5835

Veterans Access to Capital Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 18, 2012

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (May 18, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/5835>

### Sponsor

**Name:** Rep. Boswell, Leonard L. [D-IA-3]

**Party:** Democratic • **State:** IA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Aug 2, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 18, 2012

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

Veterans Access to Capital Act of 2012 - Amends the Small Business Investment Act of 1958 to authorize the Administrator of the Small Business Administration (SBA), using up to 20% of annual amounts available for SBA loans to state and local development companies, to make loans directly to small businesses owned and controlled by veterans to be used on projects having a sound business purpose. Provides loan limits and requires partial project funding by such small business.

Amends the Small Business Act to authorize the Administrator to make up to 20% of the annual amounts available for SBA section 7(a) general small business loans available for loans to veteran-owned small businesses.

Directs the Administrator, for purposes of loans or loan guarantees to veteran- or disabled veteran-owned small businesses, to reduce any applicable requirement relating to the veteran's credit score, as long as the veteran has complied with other conditions that the Administrator may require.

### **Actions Timeline**

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- **May 18, 2012:** Introduced in House
- **May 18, 2012:** Referred to the House Committee on Small Business.