

HR 5801

U.S. LEADS Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Education

Introduced: May 17, 2012

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Sep 26, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/5801>

Sponsor

Name: Rep. Richardson, Laura [D-CA-37]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clarke, Hansen [D-MI-13]	D · MI		May 17, 2012
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		May 17, 2012
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 17, 2012

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Sep 26, 2012

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of May 17, 2012)

Unshackling Students to Lead, Excel, Act, Develop, and Serve Act of 2012 or U.S. LEADS Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to allow recent college graduates to defer payment on their student loans under the Federal Family Education Loan (FFEL) and Direct Loan (DL) programs without accruing interest when the national unemployment rate exceeds 7% or the unemployment rate for 21-25 year olds exceeds 9%.

Limits that deferral period to a maximum of five years.

Makes the deferral available only to graduates aged 21-25 who received their first baccalaureate degree within the four years preceding this Act's enactment.

Actions Timeline

- **Sep 26, 2012:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **May 18, 2012:** Sponsor introductory remarks on measure. (CR E876-877)
- **May 17, 2012:** Introduced in House
- **May 17, 2012:** Referred to the House Committee on Education and the Workforce.