

## HR 5719

Student Loan Interest Deduction Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 10, 2012

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 10, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/5719>

### Sponsor

**Name:** Rep. Rangel, Charles B. [D-NY-15]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Berkley, Shelley [D-NV-1]	D · NV		May 10, 2012
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 10, 2012
Rep. Gerlach, Jim [R-PA-6]	R · PA		May 10, 2012
Rep. Larson, John B. [D-CT-1]	D · CT		May 10, 2012
Rep. Lewis, John [D-GA-5]	D · GA		May 10, 2012
Rep. McDermott, Jim [D-WA-7]	D · WA		May 10, 2012
Rep. Neal, Richard E. [D-MA-2]	D · MA		May 10, 2012
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		May 10, 2012
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		May 16, 2012
Rep. Bass, Karen [D-CA-33]	D · CA		May 31, 2012
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		May 31, 2012
Rep. Nadler, Jerrold [D-NY-8]	D · NY		May 31, 2012
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jun 28, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 10, 2012

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## Summary (as of May 10, 2012)

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Student Loan Interest Deduction Act of 2012 - Amends the Internal Revenue Code to: (1) increase the maximum tax deduction for interest paid on any qualified education loan to \$5,000 (\$10,000 for married couples filing a joint tax return), and (2) repeal the limitation on such deduction based upon modified adjusted gross income. Makes permanent the elimination of the five-year limitation on such tax deduction.

## Actions Timeline

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- **May 10, 2012:** Introduced in House
- **May 10, 2012:** Referred to the House Committee on Ways and Means.