

## HR 5705

Municipal Bond Market Support Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 9, 2012

**Current Status:** Referred to the Subcommittee on Trade.

**Latest Action:** Referred to the Subcommittee on Trade. (May 14, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/5705>

### Sponsor

**Name:** Rep. Reed, Tom [R-NY-29]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Neal, Richard E. [D-MA-2]	D · MA		May 9, 2012
Rep. Kind, Ron [D-WI-3]	D · WI		Jun 1, 2012
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 1, 2012
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 1, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	May 14, 2012

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 S 1016	Related bill	<b>May 17, 2011:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3059)

### Summary (as of May 9, 2012)

Municipal Bond Market Support Act of 2012 - Amends Internal Revenue Code provisions relating to the small issuer exemption from interest expense allocation rules for financial institutions to: (1) permanently increase from \$10 million to \$30 million the annual limit on the amount of tax-exempt obligations that a small issuer may issue, and (2) allow an inflation adjustment to such increased limit amount after 2012.

## Actions Timeline

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- **May 14, 2012:** Referred to the Subcommittee on Trade.
- **May 9, 2012:** Introduced in House
- **May 9, 2012:** Referred to the House Committee on Ways and Means.