

S 57

A bill to amend the Internal Revenue Code of 1986 to modify the application of the tonnage tax on certain vessels.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 25, 2011

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S172)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S172) (Jan 25, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/57>

Sponsor

Name: Sen. Inouye, Daniel K. [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 6, 2011
Sen. Begich, Mark [D-AK]	D · AK		Jul 12, 2011
Sen. Murray, Patty [D-WA]	D · WA		Mar 29, 2012
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 25, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 25, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 1267	Identical bill	Mar 30, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Jan 25, 2011)

Amends the Internal Revenue Code to modify the alternative tax on qualifying shipping activities to treat a corporation electing such tax as continuing to use a qualifying vessel in the U.S. foreign trade during any period of use in the U.S. domestic trade, thus eliminating the 30 day limitation on operating in U.S. domestic trade under current law.

Actions Timeline

- **Jan 25, 2011:** Introduced in Senate
- **Jan 25, 2011:** Sponsor introductory remarks on measure. (CR S171-172)
- **Jan 25, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S172)