

HR 567

Public Employee Pension Transparency Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 9, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 9, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/567>

Sponsor

Name: Rep. Nunes, Devin [R-CA-21]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (51 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachmann, Michele [R-MN-6]	R · MN		Feb 9, 2011
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Feb 9, 2011
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Feb 9, 2011
Rep. Brady, Kevin [R-TX-8]	R · TX		Feb 9, 2011
Rep. Calvert, Ken [R-CA-44]	R · CA		Feb 9, 2011
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Feb 9, 2011
Rep. Coble, Howard [R-NC-6]	R · NC		Feb 9, 2011
Rep. Coffman, Mike [R-CO-6]	R · CO		Feb 9, 2011
Rep. Duncan, Jeff [R-SC-3]	R · SC		Feb 9, 2011
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Feb 9, 2011
Rep. Flores, Bill [R-TX-17]	R · TX		Feb 9, 2011
Rep. Gallegly, Elton [R-CA-24]	R · CA		Feb 9, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Feb 9, 2011
Rep. Gosar, Paul A. [R-AZ-1]	R · AZ		Feb 9, 2011
Rep. Herger, Wally [R-CA-2]	R · CA		Feb 9, 2011
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Feb 9, 2011
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Feb 9, 2011
Rep. Labrador, Raul R. [R-ID-1]	R · ID		Feb 9, 2011
Rep. Lamborn, Doug [R-CO-5]	R · CO		Feb 9, 2011
Rep. Lee, Christopher J. [R-NY-26]	R · NY		Feb 9, 2011
Rep. Mack, Connie [R-FL-14]	R · FL		Feb 9, 2011
Rep. McClintock, Tom [R-CA-4]	R · CA		Feb 9, 2011
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Feb 9, 2011
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Feb 9, 2011
Rep. McKinley, David B. [R-WV-1]	R · WV		Feb 9, 2011
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Feb 9, 2011
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Feb 9, 2011
Rep. Nugent, Richard B. [R-FL-5]	R · FL		Feb 9, 2011
Rep. Posey, Bill [R-FL-15]	R · FL		Feb 9, 2011
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Feb 9, 2011
Rep. Rohrabacher, Dana [R-CA-46]	R · CA		Feb 9, 2011
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		Feb 9, 2011
Rep. Ross, Dennis A. [R-FL-12]	R · FL		Feb 9, 2011
Rep. Ryan, Paul [R-WI-1]	R · WI		Feb 9, 2011
Rep. Scalise, Steve [R-LA-1]	R · LA		Feb 9, 2011
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Feb 9, 2011
Rep. Smith, Lamar [R-TX-21]	R · TX		Feb 9, 2011
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Feb 9, 2011
Rep. Gowdy, Trey [R-SC-4]	R · SC		Feb 10, 2011
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Feb 10, 2011
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Feb 17, 2011

Cosponsor	Party / State	Role	Date Joined
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Feb 18, 2011
Rep. Rigell, E. Scott [R-VA-2]	R · VA		Feb 28, 2011
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Mar 8, 2011
Rep. Quigley, Mike [D-IL-5]	D · IL		Mar 14, 2011
Rep. Rokita, Todd [R-IN-4]	R · IN		Mar 16, 2011
Rep. Griffin, Tim [R-AR-2]	R · AR		Apr 8, 2011
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Apr 15, 2011
Rep. Hanna, Richard L. [R-NY-24]	R · NY		May 3, 2011
Rep. Quayle, Benjamin [R-AZ-3]	R · AZ		May 5, 2011
Rep. Poe, Ted [R-TX-2]	R · TX		May 10, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 9, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 347	Identical bill	Feb 15, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Feb 9, 2011)

Public Employee Pension Transparency Act - Amends the Internal Revenue Code to deny tax benefits relating to bonds issued by a state or political subdivision during any period in which such state or political subdivision is noncompliant with specified reporting requirements for state or local government employee pension benefit plans.

Requires plan sponsors of a state or local government employee pension benefit plan to file with the Secretary of the Treasury an annual report setting forth: (1) a schedule of the funding status of the plan; (2) a schedule of contributions by the plan sponsor for the plan year; (3) alternative projections for each of the next 20 plan years relating to the amount of annual contributions, the fair market value of plan assets, current liability, the funding percentage, and other matters specified by the Secretary; (4) a statement of the actuarial assumptions used for the plan year; (5) a statement of the number of plan participants who are retired or separated from service and are either receiving benefits or are entitled to future benefits and those who are active under the plan; (6) a statement of the plan's investment returns; (7) a statement of the degree to which unfunded liabilities are expected to be eliminated; and (8) a statement of the amount of pension obligation bonds outstanding.

Directs the Secretary to develop model reporting statements and create and maintain a public website, with searchable capabilities, for purposes of posting plan information required by this Act.

Actions Timeline

- **Feb 9, 2011:** Introduced in House
- **Feb 9, 2011:** Referred to the House Committee on Ways and Means