

S 565

StartUp Visa Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Immigration

Introduced: Mar 14, 2011

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Mar 14, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/565>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lugar, Richard G. [R-IN]	R · IN		Mar 14, 2011
Sen. Udall, Mark [D-CO]	D · CO		Mar 14, 2011
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Mar 15, 2011
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 8, 2011
Sen. Warner, Mark R. [D-VA]	D · VA		May 18, 2011
Sen. Landrieu, Mary L. [D-LA]	D · LA		Sep 6, 2011
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Sep 10, 2012

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Mar 14, 2011

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

Bill	Relationship	Last Action
112 HR 1114	Identical bill	Jun 1, 2011: Referred to the Subcommittee on Immigration Policy and Enforcement.

StartUp Visa Act of 2011 - Amends the Immigration and Nationality Act to establish an employment-based, conditional immigrant visa (StartUp visa) for a sponsored alien entrepreneur: (1) with required amounts of financial backing from a qualifying investor, government entity, or venture capitalist; and (2) whose commercial activities will generate required levels of employment, revenue, or capital investment.

Directs the Secretary of Homeland Security (DHS) to terminate the status of a sponsored entrepreneur (and the alien spouse and children of such entrepreneur) if not later than three years after the date on which such permanent resident status was conferred: (1) the sponsoring venture capitalist or investor fails to meet investment requirements; or (2) the entrepreneur fails to meet job creation, capital investment, or revenue requirements.

Actions Timeline

- **Mar 14, 2011:** Introduced in Senate
- **Mar 14, 2011:** Read twice and referred to the Committee on the Judiciary.