

HR 557

Consumer Financial Protection Oversight Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 8, 2011

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Mar 23, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/557>

Sponsor

Name: Rep. Neugebauer, Randy [R-TX-19]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 23, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary

(as of Feb 8, 2011)

Consumer Financial Protection Oversight Act of 2011 - Amends the Consumer Financial Protection Act of 2010 to transfer to the Department of the Treasury the Bureau of Consumer Financial Protection (CFPB) currently established as an independent bureau in the Federal Reserve System.

Prohibits the Secretary of the Treasury from interfering with the autonomy granted the Bureau under such Act.

Eliminates Bureau participation in both the Federal Reserve System Retirement Plan and in the Federal Reserve System Thrift Plan.

Actions Timeline

- **Mar 23, 2011:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Feb 8, 2011:** Introduced in House
- **Feb 8, 2011:** Referred to the House Committee on Financial Services.