

HR 5129

Student Loan Employment Benefits Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 27, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 27, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/5129>

Sponsor

Name: Rep. Israel, Steve [D-NY-2]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. King, Peter T. [R-NY-3]	R · NY		May 7, 2012
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 27, 2012
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jul 9, 2012
Rep. Richardson, Laura [D-CA-37]	D · CA		Jul 31, 2012
Rep. Hanna, Richard L. [R-NY-24]	R · NY		Sep 10, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 27, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 27, 2012)

Student Loan Employment Benefits Act of 2012 - Amends the Internal Revenue Code to exclude from the gross income of an employee amounts paid by an employer under a student loan payment assistance program. Limits the amount of such exclusion to \$5,000 in a taxable year.

Requires an employer student loan payment assistance program to be a separate written plan of an employer to provide employees with student loan payment assistance. Defines "student loan payment assistance" as the payment of principal or interest on any indebtedness incurred by an employee solely to pay qualified higher education expenses which are paid or incurred within a reasonable time before or after such indebtedness was incurred and are attributable to education furnished during a period in which such employee was a student eligible for federal financial assistance.

Actions Timeline

- **Apr 27, 2012:** Introduced in House
- **Apr 27, 2012:** Referred to the House Committee on Ways and Means.

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