

HRES 507

Expressing the sense of the House of Representatives regarding the Government of Antigua and Barbuda and its actions relating to the Stanford Financial Group fraud.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Dec 20, 2011

Current Status: Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade.

Latest Action: Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade. (Feb 13, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-resolution/507>

Sponsor

Name: Rep. Coffman, Mike [R-CO-6]

Party: Republican • **State:** CO • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bonner, Jo [R-AL-1]	R · AL		Dec 20, 2011
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Dec 20, 2011
Rep. Cassidy, Bill [R-LA-6]	R · LA		Dec 20, 2011
Rep. Culberson, John Abney [R-TX-7]	R · TX		Dec 20, 2011
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Dec 20, 2011
Rep. Harper, Gregg [R-MS-3]	R · MS		Dec 20, 2011
Rep. Luetkemeyer, Blaine [R-MO-9]	R · MO		Dec 20, 2011
Rep. Sessions, Pete [R-TX-32]	R · TX		Dec 20, 2011
Rep. Smith, Lamar [R-TX-21]	R · TX		Dec 20, 2011
Rep. Cohen, Steve [D-TN-9]	D · TN		Jan 13, 2012
Rep. Buchanan, Vern [R-FL-13]	R · FL		Jan 17, 2012
Rep. Granger, Kay [R-TX-12]	R · TX		Jan 23, 2012
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jan 24, 2012
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jan 24, 2012
Rep. Poe, Ted [R-TX-2]	R · TX		Jan 24, 2012
Rep. Griffin, Tim [R-AR-2]	R · AR		Feb 2, 2012
Rep. Ross, Mike [D-AR-4]	D · AR		Feb 14, 2012
Rep. Nunnelee, Alan [R-MS-1]	R · MS		Apr 18, 2012
Rep. Flores, Bill [R-TX-17]	R · TX		Apr 24, 2012
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		May 9, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jan 12, 2012
Financial Services Committee	House	Referred to	Jan 12, 2012
Foreign Affairs Committee	House	Referred to	Feb 13, 2012
Foreign Affairs Committee	House	Referred to	Feb 13, 2012

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
112 SRES 346	Identical bill	Dec 8, 2011: Referred to the Committee on Foreign Relations. (text of measure as introduced: CR S8464-8465)

Summary (as of Dec 20, 2011)

Expresses the sense of the House of Representatives that all further assistance provided by the United States to Antigua and Barbuda should be suspended until Antigua and Barbuda provide complete redress of specified issues regarding an investigation of the Stanford Financial Group fraud.

Includes among such redress: (1) an agreement by of Antigua and Barbuda to be subject to the jurisdiction and bound by the judgment of any U.S. court that adjudicates the claims relating to the Stanford Financial Group fraud; (2) the transfer of the assets seized by Antigua and Barbuda, or obtained by the joint liquidators of Stanford International Bank, to the U.S. district court-appointed receiver for the benefit of victims of the fraud; (3) a specified contribution by Antigua and Barbuda to the U.S. receivership estate for the benefit of victims of the fraud; (4) fulfillment by Antigua and Barbuda of their obligations relating to the expropriation of the Half Moon Bay Resort; and (5) an agreement by Antigua and Barbuda to neither interfere with the receivership commenced by the United States, nor seek control of assets claimed by the United States.

Expresses the sense of the House that the Secretary of the Treasury should direct the U.S. Executive Directors of the International Bank for Reconstruction and Development and the International Development Association (World Bank) and the International Monetary Fund (IMF) to use the voice and vote of the United States to ensure that any future loan made by the World Bank or the IMF to Antigua and Barbuda is conditioned upon providing complete redress of these matters, and satisfaction of this resolution.

Actions Timeline

- **Feb 13, 2012:** Referred to the Subcommittee on the Western Hemisphere.
- **Feb 13, 2012:** Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade.
- **Jan 12, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jan 12, 2012:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Dec 20, 2011:** Introduced in House
- **Dec 20, 2011:** Sponsor introductory remarks on measure. (CR E2330)
- **Dec 20, 2011:** Referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.