

HR 4966

Sequester Replacement Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Apr 27, 2012

Current Status: Placed on the Union Calendar, Calendar No. 329.

Latest Action: Placed on the Union Calendar, Calendar No. 329. (May 9, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4966>

Sponsor

Name: Rep. Ryan, Paul [R-WI-1]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Reported By	May 9, 2012
Rules Committee	House	Discharged From	May 9, 2012

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 HR 6688	Related bill	Dec 19, 2012: Referred to the Subcommittee on Health.
112 HR 5652	Related bill	May 15, 2012: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 398.

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Sequester Replacement Act of 2012 - Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to remove veterans medical care from the accounts subject to a sequester.

Abolishes the distinction between security and nonsecurity categories of discretionary spending for new budget authority in FY2013. Combines the dollar amounts of the current categories (\$686 billion for the security category and \$361 billion for the nonsecurity category) into a single amount of \$1.047 trillion in new budget authority.

Revises sequestration requirements for FY2013 to require a \$19.104 billion across-the-board decrease in the discretionary spending category as of January 2, 2013.

Directs the Office of Management and Budget (OMB) to issue a supplemental sequestration report for FY2013 to eliminate any discretionary spending breach of the \$1.047 trillion spending limit, as adjusted by the \$19.104 billion across-the-board reduction requirement of this Act. Directs the President to order a sequestration, if any, as required by such report.

Amends the Congressional Budget Act of 1974 to authorize the chair of the Committee on the Budget of the House of Representatives or the Senate to make adjustments to any legislative measure to conform to the discretionary spending limits of this Act.

Nullifies any sequestration order the President may issue under the Gramm-Rudman-Hollings Act to carry out reductions to direct spending for the FY2013 defense function (050).

Actions Timeline

- **May 9, 2012:** Reported (Amended) by the Committee on Budget. H. Rept. 112-469, Part I.
- **May 9, 2012:** Committee on Rules discharged.
- **May 9, 2012:** Placed on the Union Calendar, Calendar No. 329.
- **May 7, 2012:** Committee Consideration and Mark-up Session Held.
- **May 7, 2012:** Ordered to be Reported (Amended) by Voice Vote.
- **Apr 27, 2012:** Introduced in House
- **Apr 27, 2012:** Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.