

## HRES 480

Amending the Rules of the House of Representatives to prohibit Members, Delegates, the Resident Commissioner, and officers and employees of the House from buying or selling securities while in possession of material, nonpublic information, and for other purposes.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Congress

**Introduced:** Dec 1, 2011

**Current Status:** Referred to the House Committee on Ethics.

**Latest Action:** Referred to the House Committee on Ethics. (Dec 1, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-resolution/480>

### Sponsor

**Name:** Rep. Canseco, Francisco "Quico" [R-TX-23]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Dec 6, 2011
Rep. Lankford, James [R-OK-5]	R · OK		Dec 6, 2011
Rep. Olson, Pete [R-TX-22]	R · TX		Dec 6, 2011
Rep. Royce, Edward R. [R-CA-40]	R · CA		Dec 6, 2011
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Dec 7, 2011
Rep. Miller, Candice S. [R-MI-10]	R · MI		Dec 7, 2011
Rep. Black, Diane [R-TN-6]	R · TN		Jan 25, 2012
Rep. Guthrie, Brett [R-KY-2]	R · KY		Jan 27, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ethics Committee	House	Referred To	Dec 1, 2011

### Subjects & Policy Tags

#### Policy Area:

Congress

### Related Bills

*No related bills are listed.*

## Summary (as of Dec 1, 2011)

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Amends Rule XXIII (Code of Official Conduct) of the Rules of the House of Representatives to require a Member, Delegate, or Resident Commissioner (Member) to place into a blind trust all securities, commodities for future delivery, security-based swaps, or swaps that are transacted on or through the facilities of a national securities exchange or from or through a broker or dealer, unless the Member files with the Clerk of the House a specified detailed disclosure report of all such transactions within five business days after the last day of a calendar month in which a transaction is completed.

Requires the Clerk to make available to the public a detailed summary of each such disclosure report.

Prohibits a Member or officer or employee of the House from purchasing or selling a security, commodity for future delivery, security-based swap, or swap, on or through the facilities of a national securities exchange or from or through a broker or dealer, while in possession of material, nonpublic information obtained by reason of employment in the House.

## Actions Timeline

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- **Dec 1, 2011:** Introduced in House
- **Dec 1, 2011:** Referred to the House Committee on Ethics.