

S 466

Restoration of Legal Rights for Claimants under Holocaust-Era Insurance Policies Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Law

Introduced: Mar 2, 2011

Current Status: Committee on the Judiciary. Hearings held. Hearings printed: S.Hrg. 112-551.

Latest Action: Committee on the Judiciary. Hearings held. Hearings printed: S.Hrg. 112-551. (Jun 20, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/466>

Sponsor

Name: Sen. Nelson, Bill [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rubio, Marco [R-FL]	R · FL		Mar 17, 2011
Sen. Feinstein, Dianne [D-CA]	D · CA		Sep 20, 2011
Sen. Boxer, Barbara [D-CA]	D · CA		Nov 1, 2011
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jun 28, 2012

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Hearings By (full committee)	Jun 20, 2012

Subjects & Policy Tags

Policy Area:

Law

Related Bills

Bill	Relationship	Last Action
112 HR 890	Related bill	Mar 7, 2012: Ordered to be Reported by Unanimous Consent.

Restoration of Legal Rights for Claimants under Holocaust-Era Insurance Policies Act of 2011 - Allows a beneficiary (including an heir, assignee, or legal representative of a named insured or beneficiary) of a Holocaust-era life, dowry, education, annuity, property, or other insurance policy to bring a civil action in a U.S. district court against the insurer for the covered policy (or a related company of the insurer) to recover proceeds due or otherwise to enforce any rights under the policy. Covers any such policy issued to a policyholder domiciled in any area that was occupied or controlled by Nazi Germany (or by an ally or friendly government) or the territorial jurisdiction of Switzerland.

Requires the award to a prevailing beneficiary of the amount of the proceeds due under the policy, plus prejudgment interest at 6% per year, compounded annually, calculated from the date the amount was originally due. Requires the award of treble damages against any insurer or related company that acted in bad faith. Sets a 10-year statute of limitations for claims filed under this Act.

Prohibits any prior judgment or release entered for any claim arising under a covered policy in any civil action in a federal or state court from impairing any claim brought under this Act.

Declares that any executive agreement between the United States and a foreign government entered into, or any executive foreign policy of the U.S. government established, before, on, or after the enactment of this Act, shall not supercede or preempt any state law or compromise, settle, extinguish, waive, preclude, bar, or foreclose any claim brought under this Act.

Actions Timeline

- **Jun 20, 2012:** Committee on the Judiciary. Hearings held. Hearings printed: S.Hrg. 112-551.
- **Mar 2, 2011:** Introduced in Senate
- **Mar 2, 2011:** Read twice and referred to the Committee on the Judiciary.