

HR 4643

Small Business Tax Simplification Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 25, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 25, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4643>

Sponsor

Name: Rep. Berg, Rick [R-ND-At Large]

Party: Republican • **State:** ND • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thompson, Mike [D-CA-1]	D · CA		Apr 25, 2012
Rep. Gerlach, Jim [R-PA-6]	R · PA		Apr 26, 2012
Rep. Herger, Wally [R-CA-2]	R · CA		Apr 26, 2012
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Apr 26, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Apr 26, 2012
Rep. Schock, Aaron [R-IL-18]	R · IL		Apr 26, 2012
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		May 7, 2012
Rep. Roskam, Peter J. [R-IL-6]	R · IL		May 8, 2012
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		May 9, 2012
Rep. Long, Billy [R-MO-7]	R · MO		May 16, 2012
Rep. Neal, Richard E. [D-MA-2]	D · MA		May 16, 2012
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Jun 19, 2012
Rep. Miller, Jeff [R-FL-1]	R · FL		Jun 27, 2012
Rep. Smith, Adam [D-WA-9]	D · WA		Jun 28, 2012
Rep. Yoder, Kevin [R-KS-3]	R · KS		Jul 10, 2012
Rep. Hanabusa, Colleen W. [D-HI-1]	D · HI		Sep 25, 2012
Rep. Walberg, Tim [R-MI-7]	R · MI		Oct 26, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 25, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 25, 2012)

Small Business Tax Simplification Act - Amends the Internal Revenue Code to exempt certain small business taxpayers from the requirements of using the accrual method of accounting and of using inventories. Allows such taxpayers to use a cash method of accounting if they meet the gross receipts test and are not engaged in farming as a corporation. Increases the amount of the gross receipts test to \$10 million (currently, \$5 million) and permits an annual inflation adjustment of that amount.

Actions Timeline

- **Apr 25, 2012:** Introduced in House
- **Apr 25, 2012:** Sponsor introductory remarks on measure. (CR H2108)
- **Apr 25, 2012:** Referred to the House Committee on Ways and Means.