

## S 45

### Offshoring Prevention Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 25, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 25, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/45>

### Sponsor

**Name:** Sen. Whitehouse, Sheldon [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boxer, Barbara [D-CA]	D · CA		Jan 25, 2011
Sen. Brown, Sherrod [D-OH]	D · OH		Jan 25, 2011
Sen. Durbin, Richard J. [D-IL]	D · IL		Jan 25, 2011
Sen. Harkin, Tom [D-IA]	D · IA		Jan 25, 2011
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jan 25, 2011
Sen. Sanders, Bernard [I-VT]	I · VT		Jan 25, 2011
Sen. Levin, Carl [D-MI]	D · MI		Jan 31, 2011
Sen. Johnson, Tim [D-SD]	D · SD		Feb 7, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 25, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 2280	Identical bill	Jun 22, 2011: Referred to the House Committee on Ways and Means.

Offshoring Prevention Act - Amends the Internal Revenue Code to include in foreign base company income, for purposes of determining the foreign trade income of controlled foreign corporations, imported property income. Defines "imported property income" as, with certain exceptions, income attributable to property manufactured outside of the United States and imported for sale into the United States. Provides for a separate application of limitations on the foreign tax credit for imported property income.

### **Actions Timeline**

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- **Jan 25, 2011:** Introduced in Senate
- **Jan 25, 2011:** Sponsor introductory remarks on measure. (CR S152-153)
- **Jan 25, 2011:** Read twice and referred to the Committee on Finance.