

HR 4457

To require the Commodity Futures Trading Commission to take certain actions to reduce excessive speculation in energy markets.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 19, 2012

Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (May 10, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4457>

Sponsor

Name: Rep. Hinchey, Maurice D. [D-NY-22]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (28 total)

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Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Apr 19, 2012
Rep. Kissell, Larry [D-NC-8]	D · NC		Apr 19, 2012
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Rep. Markey, Edward J. [D-MA-7]	D · MA		Apr 19, 2012
Rep. McGovern, James P. [D-MA-3]	D · MA		Apr 19, 2012
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Rep. Michaud, Michael H. [D-ME-2]	D · ME		Apr 19, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Apr 19, 2012
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Apr 19, 2012
Rep. Tsongas, Niki [D-MA-5]	D · MA		Apr 19, 2012
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Apr 19, 2012
Rep. Welch, Peter [D-VT-At Large]	D · VT		Apr 19, 2012
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Apr 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	May 10, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 4391	Related bill	May 10, 2012: Referred to the Subcommittee on General Farm Commodities and Risk Management.
112 S 2222	Identical bill	Mar 21, 2012: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Instructs the Commodity Futures Trading Commission (CFTC) to use its authority (including emergency powers) to: (1) to curb immediately the role of excessive speculation in any contract market within its jurisdiction and control that is serving as a platform for the trading of energy futures or swaps; and (2) eliminate excessive speculation, price distortion, sudden or unreasonable fluctuations, unwarranted changes in prices, or other unlawful activity that is causing major market disturbances that prevent the market from accurately reflecting the forces of supply and demand for energy commodities.

Actions Timeline

- **May 10, 2012:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Apr 19, 2012:** Introduced in House
- **Apr 19, 2012:** Referred to the House Committee on Agriculture.