

HR 4391

To require the Commodity Futures Trading Commission to take certain actions to reduce excessive speculation in energy markets.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 18, 2012

Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (May 10, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4391>

Sponsor

Name: Rep. Hochul, Kathleen C. [D-NY-26]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------|---------|-------------|--------------|
| Agriculture Committee | House | Referred to | May 10, 2012 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 112 HR 4457 | Related bill | May 10, 2012: Referred to the Subcommittee on General Farm Commodities and Risk Management. |
| 112 S 2222 | Related bill | Mar 21, 2012: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. |

Summary (as of Apr 18, 2012)

Instructs the Commodity Futures Trading Commission (CFTC) to use its authority (including emergency powers) to: (1) to curb immediately the role of excessive speculation in any contract market within its jurisdiction and control that is serving as a platform for the trading of energy futures or swaps; and (2) eliminate excessive speculation, price distortion, sudden or unreasonable fluctuations, unwarranted changes in prices, or other unlawful activity that is causing major market disturbances that prevent the market from accurately reflecting the forces of supply and demand for energy commodities; and (3) prioritize finalizing and enforcing a position limits regime designed to diminish, eliminate, or prevent excessive speculation in energy markets.

Actions Timeline

- **May 10, 2012:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Apr 18, 2012:** Introduced in House
- **Apr 18, 2012:** Referred to the House Committee on Agriculture.