

HR 4369

Furthering Asbestos Claim Transparency (FACT) Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 17, 2012

Current Status: Placed on the Union Calendar, Calendar No. 498.

Latest Action: Placed on the Union Calendar, Calendar No. 498. (Sep 21, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4369>

Sponsor

Name: Rep. Quayle, Benjamin [R-AZ-3]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Matheson, Jim [D-UT-2]	D · UT		Apr 17, 2012
Rep. Ross, Dennis A. [R-FL-12]	R · FL		Apr 17, 2012
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Aug 1, 2012
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Aug 2, 2012
Rep. Griffin, Tim [R-AR-2]	R · AR		Sep 12, 2012

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Discharged from	Jun 5, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 S 3076	Related bill	May 10, 2012: Read twice and referred to the Committee on the Judiciary.

Furthering Asbestos Claim Transparency (FACT) Act of 2012 - Amends federal bankruptcy law concerning a trust formed under a plan of reorganization following the discharge in bankruptcy of a debtor corporation in order to assume the debtor's liability with respect to claims seeking recovery for personal injury, wrongful death, or property damage allegedly caused by the presence of, or exposure to, asbestos or asbestos-containing products.

Requires such trust to file with the bankruptcy court quarterly reports, available on the public docket, which describe each demand the trust has received from a claimant and the basis for any payment made to that claimant (excluding any confidential medical record or the claimant's full Social Security number).

Requires such reports, upon written request and subject to payment (demanded at the option of the trust) for reasonable costs, to provide any information related to payment from, and demands for payment from, the trust to any party to any action in law or equity if the subject concerns liability for asbestos exposure.

Actions Timeline

- **Sep 21, 2012:** Reported (Amended) by the Committee on Judiciary. H. Rept. 112-687.
- **Sep 21, 2012:** Placed on the Union Calendar, Calendar No. 498.
- **Jun 8, 2012:** Committee Consideration and Mark-up Session Held.
- **Jun 8, 2012:** Ordered to be Reported (Amended) by the Yeas and Nays: 15 - 14.
- **Jun 5, 2012:** Subcommittee on Courts, Commercial and Administrative Law Discharged.
- **May 10, 2012:** Subcommittee Hearings Held.
- **Apr 19, 2012:** Referred to the Subcommittee on Courts, Commercial and Administrative Law.
- **Apr 17, 2012:** Introduced in House
- **Apr 17, 2012:** Referred to the House Committee on the Judiciary.