

HR 4324

Small Business Employee Health Insurance Credit Expansion Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 29, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 29, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4324>

Sponsor

Name: Rep. Kind, Ron [D-WI-3]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McDermott, Jim [D-WA-7]	D · WA		Mar 29, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 29, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 4252	Related bill	Mar 22, 2012: Referred to the House Committee on Ways and Means.
112 S 2227	Related bill	Mar 22, 2012: Read twice and referred to the Committee on Finance.

Summary (as of Mar 29, 2012)

Small Business Employee Health Insurance Credit Expansion Act of 2012 - Amends the Internal Revenue Code, with respect to the tax credit for the health insurance expenses of small employers, to: (1) expand the eligibility of such employers for the credit by allowing them to have up to 50 full-time employees (currently, limited to no more than 25 full-time employees); (2) modify the phaseout of such credit based upon increases in the number of eligible employees and the employer's average annual wages as specified in a formula provided by this Act; (3) repeal the requirement that employers make uniform contributions of at least 50% of each employee's premium to qualify for the tax credit; (4) repeal the limitation on such credit based on the average premium in the small group market in the rating area in which an employee enrolls for coverage; and (5) repeal the 2-year limitation on such credit..

Actions Timeline

- **Mar 29, 2012:** Introduced in House
- **Mar 29, 2012:** Referred to the House Committee on Ways and Means.