

## HR 4320

### Reinvesting and Ensuring America's Ability to Lead Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Congress

**Introduced:** Mar 29, 2012

**Current Status:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

**Latest Action:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 29, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/4320>

### Sponsor

**Name:** Rep. Fattah, Chaka [D-PA-2]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Mar 29, 2012
Rules Committee	House	Referred To	Mar 29, 2012

### Subjects & Policy Tags

#### Policy Area:

Congress

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 29, 2012)

Reinvesting and Ensuring America's Ability to Lead Act of 2012 - Requires the Director of the Congressional Budget Office (CBO) to: (1) prepare a 10-year long-term cost benefit analysis for each public introduced bill or resolution that determines its impact on American global competitiveness; and (2) devise criteria to evaluate such competitiveness, including the measure's impact on job creation, economic growth, consumption, investments, and savings.

Requires the analysis to evaluate whether the legislation will positively or negatively impact America's economic ability to compete globally compared to member nations of the Group of Twenty, or G-20, which comprise 19 country members and the European Union (EU), accounting for 90% of global gross domestic product (GDP) and 80% of global trade.

## Actions Timeline

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- **Mar 29, 2012:** Introduced in House
- **Mar 29, 2012:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.