

## HR 430

### HAMP Repeal and Deficit Reduction Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Jan 25, 2011

**Current Status:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

**Latest Action:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity. (Mar 23, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/430>

## Sponsor

**Name:** Rep. Jordan, Jim [R-OH-4]

**Party:** Republican • **State:** OH • **Chamber:** House

## Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Jan 25, 2011
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jan 25, 2011
Rep. Burton, Dan [R-IN-5]	R · IN		Feb 8, 2011
Rep. Ross, Dennis A. [R-FL-12]	R · FL		Feb 8, 2011

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 23, 2011

## Subjects & Policy Tags

### Policy Area:

Housing and Community Development

## Related Bills

No related bills are listed.

HAMP Repeal and Deficit Reduction Act of 2011 - Prohibits the Secretary of the Treasury from providing any assistance on behalf of any homeowner under the Home Affordable Modification Program (HAMP) under the Making Home Affordable initiative, authorized under the Emergency Economic Stabilization Act of 2008, unless before the enactment of this Act the homeowner was extended an offer to participate in such Program on a trial or permanent basis.

Nullifies and terminates all contracts between the Secretary and mortgage servicers under HAMP, except with respect to such homeowners.

Provides for use of unobligated HAMP funds for reducing the federal debt.

#### **Actions Timeline**

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- **Mar 23, 2011:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **Jan 25, 2011:** Introduced in House
- **Jan 25, 2011:** Referred to the House Committee on Financial Services.