HR 4252

Small Business Health Care Tax Credit Improvement Act of 2012

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Mar 22, 2012
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Mar 22, 2012)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/4252

Sponsor

Name: Rep. Pallone, Frank, Jr. [D-NJ-6]
Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Aug 2, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 22, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 4324	Related bill	**Mar 29, 2012:** Referred to the House Committee on Ways and Means.
112 S 2227	Identical bill	**Mar 22, 2012:** Read twice and referred to the Committee on Finance.

Summary (as of Mar 22, 2012)

Small Business Health Care Tax Credit Improvement Act of 2012 - Amends the Internal Revenue Code, with respect to the tax credit for the health insurance expenses of small employers, to: (1) expand the eligibility of such employers for the credit by allowing them to have up to 50 full-time employees (currently, limited to no more than 25 full-time employees); (2) modify the phaseout of such credit based upon increases in the number of eligible employees and the employer's average annual wages; (3) increase the average annual wage limitation for 2012, 2013, and subsequent years; (4) repeal the requirement that employers make uniform contributions of at least 50% of each employee's premium to qualify for the tax credit; and (5) repeal the limitation on such credit based on the average premium in the small group market in the rating area in which an employee enrolls for coverage.

Actions Timeline

- **Mar 22, 2012:** Introduced in House
- **Mar 22, 2012:** Referred to the House Committee on Ways and Means.