

## HR 4250

To amend the Internal Revenue Code of 1986 to provide a 3-year extension of the exclusion of income from the discharge of indebtedness on qualified principal residences.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 22, 2012

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 22, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/4250>

### Sponsor

**Name:** Rep. Lungren, Daniel E. [R-CA-3]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coble, Howard [R-NC-6]	R · NC		Sep 13, 2012
Rep. Gallegly, Elton [R-CA-24]	R · CA		Sep 13, 2012
Rep. Coffman, Mike [R-CO-6]	R · CO		Sep 14, 2012
Rep. Nugent, Richard B. [R-FL-5]	R · FL		Sep 14, 2012
Rep. Brooks, Mo [R-AL-5]	R · AL		Sep 19, 2012
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Sep 19, 2012
Rep. Richardson, Laura [D-CA-37]	D · CA		Sep 19, 2012
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Sep 20, 2012
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Sep 20, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 22, 2012

### Subjects & Policy Tags

#### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
112 S 3224	Related bill	<b>May 23, 2012:</b> Read twice and referred to the Committee on Finance.
112 HR 4336	Related bill	<b>Mar 29, 2012:</b> Referred to the House Committee on Ways and Means.
112 S 2250	Related bill	<b>Mar 29, 2012:</b> Read twice and referred to the Committee on Finance.
112 HR 4290	Related bill	<b>Mar 28, 2012:</b> Referred to the House Committee on Ways and Means.
112 HR 4202	Related bill	<b>Mar 19, 2012:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Mar 22, 2012)

Amends the Internal Revenue Code to extend through 2015 the exclusion from gross income of income attributable to the discharge of indebtedness on a principal residence.

## Actions Timeline

- **Mar 22, 2012:** Introduced in House
- **Mar 22, 2012:** Referred to the House Committee on Ways and Means.