

HR 4250

To amend the Internal Revenue Code of 1986 to provide a 3-year extension of the exclusion of income from the discharge of indebtedness on qualified principal residences.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 22, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 22, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4250>

Sponsor

Name: Rep. Lungren, Daniel E. [R-CA-3]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coble, Howard [R-NC-6]	R · NC		Sep 13, 2012
Rep. Gallegly, Elton [R-CA-24]	R · CA		Sep 13, 2012
Rep. Coffman, Mike [R-CO-6]	R · CO		Sep 14, 2012
Rep. Nugent, Richard B. [R-FL-5]	R · FL		Sep 14, 2012
Rep. Brooks, Mo [R-AL-5]	R · AL		Sep 19, 2012
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Sep 19, 2012
Rep. Richardson, Laura [D-CA-37]	D · CA		Sep 19, 2012
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Sep 20, 2012
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Sep 20, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 22, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 3224	Related bill	May 23, 2012: Read twice and referred to the Committee on Finance.
112 HR 4336	Related bill	Mar 29, 2012: Referred to the House Committee on Ways and Means.
112 S 2250	Related bill	Mar 29, 2012: Read twice and referred to the Committee on Finance.
112 HR 4290	Related bill	Mar 28, 2012: Referred to the House Committee on Ways and Means.
112 HR 4202	Related bill	Mar 19, 2012: Referred to the House Committee on Ways and Means.

Summary (as of Mar 22, 2012)

Amends the Internal Revenue Code to extend through 2015 the exclusion from gross income of income attributable to the discharge of indebtedness on a principal residence.

Actions Timeline

- **Mar 22, 2012:** Introduced in House
- **Mar 22, 2012:** Referred to the House Committee on Ways and Means.