

HR 4210

Restore our Neighborhoods Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 19, 2012

Current Status: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Insurance, Housing and Community Opportunity. (Apr 26, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4210>

Sponsor

Name: Rep. LaTourette, Steven C. [R-OH-14]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clarke, Hansen [D-MI-13]	D · MI		Mar 19, 2012
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Mar 19, 2012
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Mar 19, 2012
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Mar 19, 2012
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Mar 19, 2012
Rep. Ryan, Tim [D-OH-17]	D · OH		Mar 19, 2012
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 19, 2012
Rep. Sutton, Betty [D-OH-13]	D · OH		Mar 19, 2012
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Mar 19, 2012
Rep. Turner, Michael R. [R-OH-3]	R · OH		Mar 19, 2012
Rep. Dingell, John D. [D-MI-15]	D · MI		Mar 26, 2012
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 16, 2012
Rep. Davis, Danny K. [D-IL-7]	D · IL		Apr 16, 2012
Rep. Peters, Gary C. [D-MI-9]	D · MI		Apr 16, 2012
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Apr 16, 2012
Rep. Butterfield, G. K. [D-NC-1]	D · NC		May 16, 2012
Rep. Wilson, Frederica S. [D-FL-17]	D · FL		May 16, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 26, 2012
Ways and Means Committee	House	Referred To	Mar 19, 2012

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Mar 19, 2012)

Restore our Neighborhoods Act of 2012 - Amends the Internal Revenue Code to establish a new category of tax credit bonds to be known as qualified urban demolition bonds. Allows the issuance of \$4 billion of such bonds for the purpose of demolishing vacant, abandoned, and tax delinquent properties in urban areas. Provides for the allocation of \$2 billion to all states to fund such demolition projects, and an additional \$2 billion for certain other states that have greater numbers of vacant or foreclosed properties and higher unemployment rates (qualified states).

Actions Timeline

- **Apr 26, 2012:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **Mar 19, 2012:** Introduced in House
- **Mar 19, 2012:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.